

AGREEMENT AND AMENDMENT OF LEASE

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THIS INSTRUMENT is made this 30^d day of April, 1975.

RECITALS

1. James B. Galvin, d/b/a Galvin Flying Service, as lessee and King County, a political subdivision of the State of Washington, as lessor, have heretofore entered into a lease dated January 4th, 1965 and effective March 1, 1965, for a tract of improved property located on King County International Airport. Said tract and building contain 1600 square feet, and is designated as Building No. K.C.-7205.
2. Paragraph 5 of said lease provides that the rents for said property be adjusted or readjusted at each 5 year anniversary of the lease and the present such anniversary date prevailing is March 1, 1975.
3. Subsequent to the execution of said lease, and on March 16, 1966, James B. Galvin, d/b/a Galvin Flying Service, was re-organized and did in fact become Galvin Flying Service, Incorporated, under the laws of the State of Washington.
4. Said corporation has assumed all responsibilities for the liabilities, and taken physical possession and use of all assets of the prior entity, but for all effects and purposes, the management and individual responsibilities in connection with the leasehold of this and other County properties has not changed since March 16, 1966.

NOW THEREFORE,

In accordance with the foregoing recitals, Lessor and Lessee do hereby agree as follows:

Effective March 1, 1975, and continuing for the remaining 5 years of said Lease, the rentals required to be paid for said property shall be at the rate of Six Thousand Four Hundred and no/100 (\$6400.00) Dollars per annum, payable monthly at the rate of Five Hundred Thirty-Three and 33/100 (\$533.33) Dollars.

Lessee, further agrees to deposit an additional sum of Four Hundred and no/100 (\$400.00) Dollars which shall increase the present deposit to One Thousand Sixty-Six and 67/100 (\$1066.67) Dollars to coincide with the terms of said Lease requiring the last two months rental be deposited.

King County hereby consents to the assignment of all interests and liabilities of James B. Galvin to said corporation and said leasehold and others shall be henceforth the responsibility of said corporation and all agreements or amendments thereto shall be executed in the name of Galvin Flying Service, Incorporated.

Except as herein provided, all other terms and conditions of said Lease shall remain in full force and effect.

IN WITNESS WHEREOF, this agreement and amendment is executed in triplicate on behalf of each party by the undersigned.

LESSEE: GALVIN FLYING SERVICE, INC.

LESSOR:

By James B. Galvin, Pres.
JAMES B. GALVIN

KING COUNTY, WASHINGTON

By [Signature]
JOHN P. SPELMAN
King County Executive

Date 4/23/75

Date April 30, 1975

ROUTED

DS. [Signature]
JT. [Signature]
JW. [Signature]
TC. [Signature]
File [Signature]

SB

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GIVEN under my hand and official seal this 30th day of

April

NOTARY PUBLIC in and for the State of
Washington, residing at Seattle

SS

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On this 23rd day of April, 1975, before me, the undersigned, a Notary Public in and for the State of Washington duly commissioned and sworn personally appeared James B. Galvin and _____ to me known to be the _____ President and _____ Secretary, respectively, of _____

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

NOTARY PUBLIC in and for the State of
Washington, residing at Seattle.

By J. Richard Quirk
Deputy Prosecuting Attorney

Date 4/23/75

By Donald W. Smith

Date 5/2/75